

Agenda for HSRA board meeting  
January 11, 2018 – 6.30 pm  
Microsoft Houston Office

- Call to Order / Motion to Open
- Review and approve minutes of HSRA Annual Member and Board meetings (December 7, 2017)
- President Update
- Secretary Update
- Review and approve 2017 HSRA accounts
- Process for election of replacement HSRA Board Member
- League Update
- Junior Update
- Other Business
- Close Meeting

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Minutes of HSRA Board Meeting  
January 11, 2018  
Microsoft Office

Participants

Mustafa Abbas (by phone)  
John DiFilippo (by phone)  
Andy Hubbard  
Stu McGeoch (by phone)  
Azam Zaidi (observer)

Meeting Discussion

- The meeting opened at 6.30 pm. - Proposed SM, Seconded MA
- Minutes
  - Minutes from both the HSRA Annual Members Meeting and Annual Board Meeting held on December 7 were reviewed and approved
- President Update
  - Just arrived back from traveling
- Secretary Report
  - Currently 226 members of which 86 are juniors. Membership in December 2016 was 155, so increase of 71 (46%) over the year, which has been driven largely by juniors joining in order to play in US Squash tournaments
- Review and approve 2017 HSRA accounts
  - The accounts were discussed and approved
  - JDiF has agreed to carry out, but has not yet completed, the detailed periodic review of book and bank records that is required under the HSRA Code of Conduct.
- Process for election of replacement HSRA Board Member
  - JFL nominated AZ to stand for election for Board vacancy. The nomination was supported by SM, and was reviewed and approved by the Board
  - It was agreed to issue a note in the weekly newsletter inviting additional nominations, and to set out a formal process leading to an election at a Special Members Meeting. The date of this meeting, and the next Board Meeting, was agreed as February 22 at the Met Club.
- League Report
  - SM to follow up with JC to discuss arrangements for the League

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- Junior Update
  - Met Club applying for a Gold or Silver tournament in Summer 2018, dates to be confirmed
  - LTF junior Bronze and Silver tournaments scheduled in Jan/Feb/April
  - Final matches being scheduled in 2017 Junior League
- Meeting closed at 7.30 pm

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Accrual Basis

# Houston Squash Racquets Association

## Balance Sheet Standard

As of December 31, 2017

	<u>Dec 31, '17</u>	<u>Dec 31, '16</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Stripe Account	0.00	53.76
Compass Bank	<u>19,936.05</u>	<u>15,139.34</u>
Total Checking/Savings	<u>19,936.05</u>	<u>15,193.10</u>
Total Current Assets	<u>19,936.05</u>	<u>15,193.10</u>
<b>TOTAL ASSETS</b>	<u><u>19,936.05</u></u>	<u><u>15,193.10</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Opening Bal Equity	9,136.60	9,136.60
Retained Earnings	6,056.50	9,468.97
Net Income	<u>4,742.95</u>	<u>-3,412.47</u>
Total Equity	<u>19,936.05</u>	<u>15,193.10</u>
<b>TOTAL LIABILITIES &amp; EQU...</b>	<u><u>19,936.05</u></u>	<u><u>15,193.10</u></u>

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Accrual Basis

# Houston Squash Racquets Association

## Profit and Loss YTD Comparison

January through December 2017

	<u>Jan - Dec '17</u>	<u>Jan - Dec '16</u>
Ordinary Income/Expense		
Income		
Stripe Other Income	141.74	0.00
Stripe Returns	-525.10	0.00
Membership Dues	8,372.74	4,337.70
Miscellaneous Income		
HSRA T-Shirts	50.00	0.00
Miscellaneous Income - Ot...	0.00	315.00
Total Miscellaneous Income	50.00	315.00
Sponsorship & Donations	0.00	8,225.00
Tournament Entry Fees	2,414.40	60.00
Total Income	<u>10,453.78</u>	<u>12,937.70</u>
Gross Profit	10,453.78	12,937.70
Expense		
Stripe Payment Processing F...	494.80	94.48
Bank Service Charges	0.00	35.25
League Expenses	1,295.78	107.73
Miscellaneous	1,014.60	25.00
Professional Fees	0.00	75.00
Software	0.00	321.73
Tournament Expense		
Hotel	0.00	5,611.32
Promotional Material & Trop...	339.20	450.00
Prize Money	0.00	78.37
Pro Expense	0.00	868.00
T-shirts	638.60	1,895.79
Tournament Expense - Other	927.85	0.00
Total Tournament Expense	1,905.65	8,903.48
Donations & Sponsorship	1,000.00	6,787.50
Total Expense	<u>5,710.83</u>	<u>16,350.17</u>
Net Ordinary Income	<u>4,742.95</u>	<u>-3,412.47</u>
Net Income	<u><u>4,742.95</u></u>	<u><u>-3,412.47</u></u>