

Minutes of HSRA Board Meeting
October 12, 2017
Cyclone Anaya, Memorial City

Participants

John DiFilippo
Andy Hubbard
John Leavy
Stu McGeoch (Observer)
Azam Zaidi (Observer)

Meeting Discussion

- The meeting opened at 6.15 pm. - Proposed JFL, Seconded AJH
- Minutes
 - Minutes from the HSRA Board Meeting held on September 13 2017 were reviewed and approved.
- President's Report
 - JFL preparing end of year summary for Members
- Secretary's Report
 - Attached report and financial report were reviewed and noted.
- League Report
 - League extended by 2 weeks. Next cycle will finish by year end.
- Mission Squash Report
 - ZanziBall fundraising event to take place Oct 27-28.
- HSRA Future Plans
 - Nomination for new President and date for Annual Meeting communicated to HSRA Members. Board agreed to defer decisions on election of other Board Directors until new HSRA President in place. Special Members Meeting to be scheduled by end March for elections as needed. AJH offered to continue as HSRA Secretary until that time in order to support continuity and handover. Changes to HSRA By Laws to facilitate this plan to be drafted for consideration at next Board meeting including clarification to Board Director election and terms.
- Other Issues
 - Junior team league games for September completed, although Met vs Trafton results need to be entered. Nov and Dec games to be played all in Nov to allow time for final end of season play off event in Dec. AZ/JDF to work details with other team captains. Initial thoughts are to continue with 2017 format of 4 teams

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for 2018 but team captains to discuss further and align.

- Met Club Junior Silver tournament taking place Oct 13-15. 80+ participants.
Seeking volunteers to help on the day.

- The meeting closed at 7.30 pm.
Proposed JFL, Seconded JDF
- Next meeting scheduled for November 9, 6.00 pm, to be held at Met Club. AJH traveling but will try to dial in, and will prepare and circulate papers in advance.

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Agenda for HSRA board meeting
October 12, 2017 – 6.00 pm
Offices of Azam Zaidi

- Call to Order / Motion to Open
- Review and approve minutes of previous meetings (September 13 Board Meeting)
- President's Report
- Secretary's Report
- League Report
- Mission Squash update
- HSRA Annual Meeting and Elections
- Other Business
- Close meeting

AAZ
11/17

HSRA Board Meeting
October, 2017
Secretary's Report

- 224 members at end September, including
 - 82 members under 18 years old
 - 8 US Squash Life Members
 - 1 HSRA Life Member
- HSRA books and bank accounts reconciled to end September 2017. Cash Balance \$18,037.48, Bank Balance \$18,002.43 – see attached reports
- Relief from penalties for tax filing/payment of tax withholding confirmed by IRS. Refund check expected by year end

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Accrual Basis

Houston Squash Racquets Association

Balance Sheet Summary

As of September 30, 2017

	<u>Sep 30, '17</u>	<u>Sep 30, '16</u>
ASSETS		
Current Assets		
Checking/Savings	18,037.48	18,012.45
Accounts Receivable	0.00	0.00
Other Current Assets	<u>0.00</u>	<u>0.00</u>
Total Current Assets	18,037.48	18,012.45
Fixed Assets	0.00	0.00
Other Assets	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>18,037.48</u>	<u>18,012.45</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	0.00	0.00
Credit Cards	0.00	0.00
Other Current Liabilities	<u>0.00</u>	<u>2,063.52</u>
Total Current Liabilities	0.00	2,063.52
Long Term Liabilities	<u>0.00</u>	<u>0.00</u>
Total Liabilities	0.00	2,063.52
Equity	<u>18,037.48</u>	<u>15,948.93</u>
TOTAL LIABILITIES & EQU...	<u>18,037.48</u>	<u>18,012.45</u>

10:18 AM

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Accrual Basis

Houston Squash Racquets Association

Profit and Loss YTD Comparison

January through September 2017

	<u>Jan - Sep '17</u>	<u>Jan - Sep '16</u>
Ordinary Income/Expense		
Income		
Stripe Other Income	141.74	0.00
Stripe Returns	-453.52	0.00
Membership Dues	6,941.14	3,013.47
Miscellaneous Income		
HSRA T-Shirts	50.00	0.00
Miscellaneous Income - Ot...	0.00	315.00
Total Miscellaneous Income	50.00	315.00
Sponsorship & Donations	0.00	8,225.00
Tournament Entry Fees	2,414.40	0.00
Total Income	<u>9,093.76</u>	<u>11,553.47</u>
Gross Profit	9,093.76	11,553.47
Expense		
Stripe Payment Processing F...	465.20	60.12
Bank Service Charges	0.00	32.25
League Expenses	1,295.78	107.73
Miscellaneous	1,014.60	25.00
Software	0.00	159.90
Tournament Expense		
Hotel	0.00	5,611.32
Promotional Material & Trop...	339.20	450.00
Pro Expense	0.00	868.00
T-shirts	638.60	1,895.79
Tournament Expense - Other	1,496.00	0.00
Total Tournament Expense	2,473.80	8,825.11
Donations & Sponsorship	1,000.00	5,000.00
Total Expense	<u>6,249.38</u>	<u>14,210.11</u>
Net Ordinary Income	<u>2,844.38</u>	<u>-2,656.64</u>
Net Income	<u><u>2,844.38</u></u>	<u><u>-2,656.64</u></u>

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