


Minutes of HSRA Board Meeting  
September 13, 2017  
1221 Lamar

Participants

Mustafa Abbas (By phone)  
John DiFilippo  
Andy Hubbard  
John Leavy  
Stu McGeoch (Observer)  
Azam Zaidi (By phone – Observer)

Meeting Discussion

- The meeting opened at 5.30 pm. Meeting brought forward from September 14.  
- Proposed JFL, Seconded JDF
- Minutes  
- Minutes from the HSRA Board Meeting held on August 17 2017 were reviewed and approved.
- President's Report  
- HSRA members tournament being considered for December 2017. Follow up required with Met Club to check if courts can be made available.
- Secretary's Report  
- The attached report and financial report were reviewed.  
- No response has been received from the IRS to the request for a reduction in penalties for late submission and payment of 2015 withholding tax.
- League Report  
- JC not available.
- Mission Squash Report  
- Mission Squash providing support to students impacted by the hurricane.
- HSRA Future Plans  
- JFL proposed the nomination of Stuart McGeogh as a member of the Board of Directors and HSRA President effective January 2018. The nomination was unanimously approved. The required Members vote will take place at the Annual Meeting. It was agreed that this should be scheduled for Thursday December 7.
- Other Issues  
- Next cycle of Junior Team League matches are being scheduled by team captains scheduled September 11-17.

  
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- Junior Silver tournament originally scheduled for September 8-10 was cancelled due to the hurricane. Proposed reschedule to Oct 13-15 awaiting confirmation by US Squash.

- The meeting closed at 6.30 pm.  
Proposed JFL, Seconded JDF
- Next meeting scheduled for October 12, 6.00 pm, hosted by AZ at Microsoft Offices in City Center. AZ to advise on location and logistics.

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Agenda for HSRA board meeting  
September 14, 2017 – 6.00 pm  
Offices of John DiFilippo

- Call to Order / Motion to Open
- Review and approve minutes of previous meetings (June 8 Board Meeting)
- President's Report
- Secretary's Report
- League Report
- Mission Squash update
- HSRA future plans
- Other Business
- Close meeting

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HSRA Board Meeting  
September 14, 2017  
Secretary's Report

- 223 members at end August, including 16 new junior members who joined during the month
- HSRA books and bank accounts reconciled to end August 2017. Bank Balance \$17,581.83 – see attached reports

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Accrual Basis

# Houston Squash Racquets Association

## Profit and Loss Standard

January through August 2017

	<u>Jan - Aug '17</u>	<u>Jan - Aug '16</u>
Ordinary Income/Expense		
Income		
Stripe Other Income	141.00	0.00
Stripe Returns	-417.73	0.00
Membership Dues	6,475.87	2,619.78
Miscellaneous Income		
HSRA T-Shirts	50.00	0.00
Miscellaneous Income - Ot...	<u>0.00</u>	<u>315.00</u>
Total Miscellaneous Income	50.00	315.00
Sponsorship & Donations	0.00	500.00
Tournament Entry Fees	<u>2,414.40</u>	<u>0.00</u>
Total Income	<u>8,663.54</u>	<u>3,434.78</u>
Gross Profit	8,663.54	3,434.78
Expense		
Stripe Payment Processing F...	455.58	45.14
Bank Service Charges	0.00	32.25
League Expenses	1,295.78	107.73
Miscellaneous	1,014.60	0.00
Software	0.00	159.90
Tournament Expense		
Promotional Material & Trop...	339.20	0.00
T-shirts	638.60	0.00
Tournament Expense - Other	<u>1,496.00</u>	<u>0.00</u>
Total Tournament Expense	2,473.80	0.00
Donations & Sponsorship	<u>1,000.00</u>	<u>5,000.00</u>
Total Expense	<u>6,239.76</u>	<u>5,345.02</u>
Net Ordinary Income	<u>2,423.78</u>	<u>-1,910.24</u>
Net Income	<u><u>2,423.78</u></u>	<u><u>-1,910.24</u></u>

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Accrual Basis

# Houston Squash Racquets Association

## Balance Sheet Standard

As of August 31, 2017

	<u>Aug 31, '17</u>	<u>Aug 31, '16</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Stripe Account	35.05	35.05
Compass Bank	17,581.83	18,723.80
Total Checking/Savings	<u>17,616.88</u>	<u>18,758.85</u>
Total Current Assets	<u>17,616.88</u>	<u>18,758.85</u>
<b>TOTAL ASSETS</b>	<u>17,616.88</u>	<u>18,758.85</u>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Withholding Tax	0.00	2,063.52
Total Other Current Liabili...	<u>0.00</u>	<u>2,063.52</u>
Total Current Liabilities	<u>0.00</u>	<u>2,063.52</u>
Total Liabilities	0.00	2,063.52
Equity		
Opening Bal Equity	9,136.60	9,136.60
Retained Earnings	6,056.50	9,468.97
Net Income	2,423.78	-1,910.24
Total Equity	<u>17,616.88</u>	<u>16,695.33</u>
<b>TOTAL LIABILITIES &amp; EQUI...</b>	<u>17,616.88</u>	<u>18,758.85</u>