

Minutes of HSRA Board Meeting
August 17, 2017
Met Club

Participants

Mustafa Abbas (By phone)
John DiFilippo
Andy Hubbard
John Leavy
Azam Zaidi (By phone part time – observer)

Meeting Discussion

- The meeting opened at 6.00 pm. Meeting deferred from Aug 10
 - Proposed JFL, Seconded JDF

- Minutes
 - Minutes from the HSRA Board Meeting held on July 13 2017 were reviewed and approved.

- President's Report
 - HSRA participated in pro's meeting to support ongoing coordination

- Secretary's Report
 - The attached report and financial report were reviewed
 - It was noted that tax penalties of \$611.68 have been paid to the IRS due to late submission of forms and payment for 2015 tax withholding from the Champion Fiberglass Open tournament

- League Report
 - New league started. Previous prizes handed out to the extent practical

- Mission Squash Report
 - Entry of approx 20 players anticipated for September Junior Silver tournament. AZ working with Mission Squash to support entry costs as needed

- HSRA Administration
 - Stuart McGeogh has offered to stand for election as a Board Member and as HSRA President. JDF to follow up with SM to discuss future plans. SM to be invited to next HSRA meeting.
 - No response from US Squash on questions about possible District Committee structure. Board Members agreed to proceed based on the assumption that HSRA would remain as a legal entity. It was noted that SM also supports this approach.

10/13

- Other Issues
 - Next cycle of Junior Team League matches to be scheduled September 11-17
 - 40+ entrants already confirmed for Junior Silver tournament September 8-10
- The meeting closed at 7.00 pm.
Proposed JFL, Seconded JDF
- Next meeting scheduled for September 14, 6.00 pm at JDF offices (1221 Lamar st suite 1230)

AA
10/12

Agenda for HSRA board meeting
August 10, 2017 – 6.00 pm
Met Club

- Call to Order / Motion to Open
- Review and approve minutes of previous meetings (~~June 8~~ Board Meeting)
- President's Report
- Secretary's Report
- League Report
- Mission Squash update
- HSRA future plans
- Other Business
- Close meeting

SU 24/13
AHH
10/13

AHH
10/13

HSRA Board Meeting
August 10, 2017
Secretary's Report

- 203 members at end July
- HSRA books and bank accounts reconciled to end July 2017 – see attached reports
- No response so far to HSRA questions and request for call with US Squash on District Committee structure
- Penalties and interest of \$611.68 paid to IRS arising from late reporting and payment of withholding tax following 2015 Champion Fiberglass Tournament. Follow up request sent to IRS seeking abatement.

AM
10/13

11:21 AM

08/02/17

Accrual Basis

Houston Squash Racquets Association

Balance Sheet Standard

As of July 31, 2017

	<u>Jul 31, '17</u>	<u>Jul 31, '16</u>
ASSETS		
Current Assets		
Checking/Savings		
Compass Bank	<u>17,142.01</u>	<u>18,373.30</u>
Total Checking/Savings	<u>17,142.01</u>	<u>18,373.30</u>
Total Current Assets	<u>17,142.01</u>	<u>18,373.30</u>
TOTAL ASSETS	<u><u>17,142.01</u></u>	<u><u>18,373.30</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Withholding Tax	<u>0.00</u>	<u>2,063.52</u>
Total Other Current Liabili...	<u>0.00</u>	<u>2,063.52</u>
Total Current Liabilities	<u>0.00</u>	<u>2,063.52</u>
Total Liabilities	0.00	2,063.52
Equity		
Opening Bal Equity	9,136.60	9,136.60
Retained Earnings	6,056.50	9,468.97
Net Income	<u>1,948.91</u>	<u>-2,295.79</u>
Total Equity	<u>17,142.01</u>	<u>16,309.78</u>
TOTAL LIABILITIES & EQUI...	<u><u>17,142.01</u></u>	<u><u>18,373.30</u></u>

11:22 AM

08/02/17

Accrual Basis

Houston Squash Racquets Association

Profit and Loss Standard

January through July 2017

	<u>Jan - Jul '17</u>	<u>Jan - Jul '16</u>
Ordinary Income/Expense		
Income		
Stripe Other Income	141.00	0.00
Stripe Returns	-417.73	0.00
Membership Dues	5,366.38	2,226.09
Miscellaneous Income		
HSRA T-Shirts	50.00	0.00
Miscellaneous Income - Ot...	<u>0.00</u>	<u>315.00</u>
Total Miscellaneous Income	50.00	315.00
Sponsorship & Donations	0.00	500.00
Tournament Entry Fees	<u>2,414.40</u>	<u>0.00</u>
Total Income	<u>7,554.05</u>	<u>3,041.09</u>
Gross Profit	7,554.05	3,041.09
Expense		
Stripe Payment Processing F...	432.64	37.00
Bank Service Charges	0.00	32.25
League Expenses	1,295.78	107.73
Miscellaneous	1,014.60	0.00
Software	0.00	159.90
Tournament Expense		
Promotional Material & Trop...	339.20	0.00
T-shirts	638.60	0.00
Tournament Expense - Other	<u>884.32</u>	<u>0.00</u>
Total Tournament Expense	1,862.12	0.00
Donations & Sponsorship	<u>1,000.00</u>	<u>5,000.00</u>
Total Expense	<u>5,605.14</u>	<u>5,336.88</u>
Net Ordinary Income	<u>1,948.91</u>	<u>-2,295.79</u>
Net Income	<u>1,948.91</u>	<u>-2,295.79</u>

ASH
10/13