Minutes of HSRA Board Meeting August 17, 2017 Met Club

<u>Participants</u> Mustafa Abbas (By phone) John DiFilippo Andy Hubbard John Leavy Azam Zaidi (By phone part time – observer)

#### Meeting Discussion

- The meeting opened at 6.00 pm. Meeting deferred from Aug 10
   Proposed JFL, Seconded JDF
- Minutes

- Minutes from the HSRA Board Meeting held on July 13 2017 were reviewed and approved.

## President's Report

- HSRA participated in pro's meeting to support ongoing coordination

### Secretary's Report

- The attached report and financial report were reviewed

- It was noted that tax penalties of \$611.68 have been paid to the IRS due to late submission of forms and payment for 2015 tax withholding from the Champion Fiberglass Open tournament

- League Report
   New league started. Previous prizes handed out to the extent practical
- Mission Squash Report

- Entry of approx 20 players anticipated for September Junior Silver tournament. AZ working with Mission Squash to support entry costs as needed

HSRA Administration

- Stuart McGeogh has offered to stand for election as a Board Member and as HSRA President. JDF to follow up with SM to discuss future plans. SM to be invited to next HSRA meeting.

- No response from US Squash on questions about possible District Committee structure. Board Members agreed to proceed based on the assumption that HSRA would remain as a legal entity. It was noted that SM also supports this approach.



- Other Issues
  - Next cycle of Junior Team League matches to be scheduled September 11-17
  - 40+ entrants already confirmed for Junior Silver tournament September 8-10
- The meeting closed at 7.00 pm. Proposed JFL, Seconded JDF
- Next meeting scheduled for September 14, 6.00 pm at JDF offices (1221 Lamar st suite 1230)

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Agenda for HSRA board meeting August 10, 2017 – 6.00 pm Met Club

- Call to Order / Motion to Open
- Review and approve minutes of previous meetings (June 8 Board Meeting)
- President's Report
- Secretary's Report
- League Report
- Mission Squash update
- HSRA future plans
- Other Business
- Close meeting

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HSRA Board Meeting August 10, 2017 Secretary's Report

- 203 members at end July
- HSRA books and bank accounts reconciled to end July 2017 see attached reports
- No response so far to HSRA questions and request for call with US Squash on District Committee structure
- Penalties and interest of \$611.68 paid to IRS arising from late reporting and payment of withholding tax following 2015 Champion Fiberglass Tournament. Follow up request sent to IRS seeking abatement.

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Accrual Basis

# Houston Squash Racquets Association Balance Sheet Standard

As of July 31, 2017

	Jul 31, '17	Jul 31, '16
ASSETS		
Current Assets		
Checking/Savings		
Compass Bank	17,142.01	18,373.30
Total Checking/Savings	17,142.01	18,373.30
Total Current Assets	17,142.01	18,373.30
TOTALASSETS	17,142.01	18,373.30
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities	0.00	0.000 50
Witholding Tax	0.00	2,063.52
Total Other Current Liabili	0.00	2,063.52
Total Current Liabilities	0.00	2,063.52
Total Liabilities	0.00	2,063.52
Equity		
Opening Bal Equity	9,136.60	9,136.60
Retained Earnings	6,056.50	9,468.97
Net Income	1,948.91	-2,295.79
Total Equity	17,142.01	16,309.78
TOTAL LIABILITIES & EQUI	17,142.01	18,373.30

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#### 08/02/17

Accrual Basis

# Houston Squash Racquets Association Profit and Loss Standard

January through July 2017

	Jan - Jul '17	Jan - Jul '16
Ordinary Income/Expense		
Income		
Stripe Other Income	141.00	0.00
Stripe Returns	-417.73	0.00
Membership Dues	5,366.38	2,226.09
Miscellaneous Income		
HSRA T-Shirts	50.00	0.00
Miscellaneous Income - Ot	0.00	315.00
Total Miscellaneous Income	50.00	315.00
Sponsorship & Donations	0.00	500.00
Tournament Entry Fees	2,414.40	0.00
Total Income	7,554.05	3,041.09
Gross Profit	7,554.05	3,041.09
Expense		
Stripe Payment Processing F	432.64	37.00
Bank Service Charges	0.00	32.25
League Expenses	1,295.78	107.73
Miscellaneous	1,014.60	0.00
Software	0.00	159.90
Tournament Expense		
Promotional Material & Trop	339.20	0.00
T-shirts	638.60	0.00
Tournament Expense - Other	884.32	0.00
Total Tournament Expense	1,862.12	0.00
<b>Donations &amp; Sponsorship</b>	1,000.00	5,000.00
Total Expense	5,605.14	5,336.88
Net Ordinary Income	1,948.91	-2,295.79
Net Income	1,948.91	-2,295.79

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