

Agenda for HSRA board meeting
May 11, 2017 – 6.00 pm
Met Club

- Call to Order / Motion to Open
- Review and approve minutes of previous meetings (Apr 13 Board Meeting)
- President's Report
- Secretary's Report
- League Report
- Mission Squash update
- Insurance
- Other Business
- Close meeting

7/14/17

HSRA Board Meeting
May 11, 2017
Secretary's Report

- 202 members at end April
- First HSRA Life Membership granted
- HSRA books and bank accounts reconciled to end March 2017 – see attached reports
- Refund (\$130) received from USSQ from Top 32 tournament
- Received quote of \$744 (plus \$100 first year fee) for Director and Officers insurance from the brokers used by US Squash for their liability insurance.
- Arranged meeting with Pro's (Met Club, LTF, Mission Squash) to facilitate information exchange, with focus on junior activities

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Accrual Basis

Houston Squash Racquets Association

Profit and Loss Standard

January through April 2017

| | <u>Jan - Apr '17</u> | <u>Jan - Apr '16</u> |
|--------------------------------|------------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Stripe Other Income | 141.00 | 0.00 |
| Stripe Returns | -417.73 | 0.00 |
| Membership Dues | 4,579.00 | 1,188.18 |
| Miscellaneous Income | | |
| HSRA T-Shirts | 50.00 | 0.00 |
| Miscellaneous Income - Ot... | 0.00 | 315.00 |
| Total Miscellaneous Income | 50.00 | 315.00 |
| Sponsorship & Donations | 0.00 | 500.00 |
| Tournament Entry Fees | 2,414.40 | 0.00 |
| Total Income | <u>6,766.67</u> | <u>2,003.18</u> |
| Gross Profit | 6,766.67 | 2,003.18 |
| Expense | | |
| Stripe Payment Processing F... | 410.44 | 15.54 |
| League Expenses | 1,295.78 | 0.00 |
| Tournament Expense | | |
| Promotional Material & Trop... | 339.20 | 0.00 |
| T-shirts | 638.60 | 0.00 |
| Tournament Expense - Other | 884.32 | 0.00 |
| Total Tournament Expense | 1,862.12 | 0.00 |
| Donations & Sponsorship | 1,000.00 | 5,000.00 |
| Total Expense | <u>4,568.34</u> | <u>5,015.54</u> |
| Net Ordinary Income | <u>2,198.33</u> | <u>-3,012.36</u> |
| Net Income | <u><u>2,198.33</u></u> | <u><u>-3,012.36</u></u> |

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Accrual Basis

Houston Squash Racquets Association Balance Sheet Standard

As of April 30, 2017

| | <u>Apr 30, '17</u> | <u>Dec 31, '16</u> |
|---------------------------------------|-------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| Stripe Account | 0.00 | 53.76 |
| Compass Bank | <u>17,391.43</u> | <u>15,139.34</u> |
| Total Checking/Savings | <u>17,391.43</u> | <u>15,193.10</u> |
| Total Current Assets | <u>17,391.43</u> | <u>15,193.10</u> |
| TOTAL ASSETS | <u><u>17,391.43</u></u> | <u><u>15,193.10</u></u> |
| LIABILITIES & EQUITY | | |
| Equity | | |
| Opening Bal Equity | 9,136.60 | 9,136.60 |
| Retained Earnings | 6,056.50 | 9,468.97 |
| Net Income | <u>2,198.33</u> | <u>-3,412.47</u> |
| Total Equity | <u>17,391.43</u> | <u>15,193.10</u> |
| TOTAL LIABILITIES & EQU... | <u><u>17,391.43</u></u> | <u><u>15,193.10</u></u> |

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7/14/17

Minutes of HSRA Board Meeting
May 11, 2017
Met Club

Participants

John DiFilippo
Andy Hubbard
John Leavy

Meeting Discussion

- The meeting opened at 6.00 pm
 - Proposed JFL, Seconded JDF

- Minutes
 - Minutes from the HSRA Board Meeting held on April 13 2017 were reviewed and approved.

- President's Report
 - Still working on tournament for Aug 2/3/4

- Secretary's Report
 - The attached report and financial report were reviewed.

- League Report (JFL)
 - Prizes being distributed

- Mission Squash Report
 - Junior team league underway
 - Working details for Houston junior participation in USSRA junior training in Atlanta

- Insurance
 - Board members voted unanimously to take out Director and Officer insurance based on the quote previously circulated. HSRA Secretary to follow up and implement

- Other Issues
 - None

- The meeting closed at 7.00 pm.
 - Proposed JFL
 - Seconded JDF

- Next meeting scheduled for June 8, 6.00 pm at the Met

Handwritten signature and date: JFL 5/14/17