

Agenda for HSRA board meeting
April 13, 2017 – 6.00 pm
Met Club

- Call to Order / Motion to Open
- Review and approve minutes of previous meetings (Mar 8 Board Meeting)
- President's Report
- Secretary's Report
- League Report
- Mission Squash update
- Other Business
- Close meeting

AM
5/15

Minutes of HSRA Board Meeting
April 13, 2017
Met Club

Participants

John DiFilippo
Andy Hubbard
John Leavy

Meeting Discussion

- The meeting opened at 6.00 pm
- Proposed JFL, Seconded AJH
- Minutes
- Minutes from the HSRA Board Meeting held on March 8 2017 were reviewed and approved.
- President's Report
- 3 Houston Juniors have been invited to participate in national junior trials
- Secretary's Report
- The attached report and financial report were reviewed.
- HSRA does not hold liability or Director and Office insurance. Board directed the Secretary to obtain quotes for consideration by the Board.
- League Report
- Next cycle to be published April 16.
- Mission Squash Report
- Good MS participation
- Junior Team League getting underway. MS playing Trafton. Met vs LTF game scheduled for April 28.
- Other Issues
- JFL to work with pros and Met Club to assess practicality of an HSRA tournament Aug 3/4/5
- The meeting closed at 7.00 pm.
Proposed JFL
Seconded JDF
- Next meeting scheduled for May 11, 6.00 pm at the Met

AH
5/15

HSRA Board Meeting
April 13, 2017
Secretary's Report

- HSRA books and bank accounts reconciled to end March 2017 – see attached reports
- Check for \$1k issued to LTF for Houston Open Sponsorship
- Awaiting refund (~\$130) from USSQ from Top 32 tournament
- Obtained advice from USSQ about insurance coverage for accredited events. Advice as follows

Coverage is secondary general liability insurance for incidents related to the accredited play or event. If the junior leagues are using the system, then the coverage applies. Normally the facility's policy is primary. Our policy does not cover Houston district directors, this is something we definitely recommend.

HSRA does not currently hold any insurance. Seeking quote for cover from agent recommended by USSQ

- Visited US Squash offices in NY for general introductions

AH
5/15

1:51 PM

04/12/17

Accrual Basis

Houston Squash Racquets Association

Profit and Loss Standard

January through March 2017

	<u>Jan - Mar '17</u>	<u>Jan - Mar '16</u>
Ordinary Income/Expense		
Income		
Stripe Other Income	141.00	0.00
Stripe Returns	-417.73	0.00
Membership Dues	2,934.78	687.12
Miscellaneous Income		
HSRA T-Shirts	50.00	0.00
Miscellaneous Income - Ot...	<u>0.00</u>	<u>315.00</u>
Total Miscellaneous Income	50.00	315.00
Tournament Entry Fees	<u>2,280.00</u>	<u>0.00</u>
Total Income	<u>4,988.05</u>	<u>1,002.12</u>
Gross Profit	4,988.05	1,002.12
Expense		
Stripe Payment Processing F...	396.38	5.18
League Expenses	1,295.78	0.00
Tournament Expense		
Promotional Material & Trop...	339.20	0.00
T-shirts	638.60	0.00
Tournament Expense - Other	<u>884.32</u>	<u>0.00</u>
Total Tournament Expense	<u>1,862.12</u>	<u>0.00</u>
Total Expense	<u>3,554.28</u>	<u>5.18</u>
Net Ordinary Income	<u>1,433.77</u>	<u>996.94</u>
Net Income	<u><u>1,433.77</u></u>	<u><u>996.94</u></u>

By
5/15

1:52 PM

04/12/17

Accrual Basis

Houston Squash Racquets Association

Balance Sheet Standard

As of March 31, 2017

	<u>Mar 31, '17</u>	<u>Mar 31, '16</u>
ASSETS		
Current Assets		
Checking/Savings		
Stripe Account	105.15	0.00
Compass Bank	<u>16,521.72</u>	<u>21,666.03</u>
Total Checking/Savings	<u>16,626.87</u>	<u>21,666.03</u>
Total Current Assets	<u>16,626.87</u>	<u>21,666.03</u>
TOTAL ASSETS	<u><u>16,626.87</u></u>	<u><u>21,666.03</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Withholding Tax	<u>0.00</u>	<u>2,063.52</u>
Total Other Current Liabili...	<u>0.00</u>	<u>2,063.52</u>
Total Current Liabilities	<u>0.00</u>	<u>2,063.52</u>
Total Liabilities	0.00	2,063.52
Equity		
Opening Bal Equity	9,136.60	9,136.60
Retained Earnings	6,056.50	9,468.97
Net Income	<u>1,433.77</u>	<u>996.94</u>
Total Equity	<u>16,626.87</u>	<u>19,602.51</u>
TOTAL LIABILITIES & EQUI...	<u><u>16,626.87</u></u>	<u><u>21,666.03</u></u>

AAH 4/15