

Minutes of HSRA Board Meeting  
March 8, 2017  
Met Club

Participants

Juan Caro  
John DiFilippo  
Andy Hubbard  
John Leavy

Observer

Azam Zaidi

Meeting Discussion

- The meeting opened at 6.30 pm
  - Proposed JFL, Seconded JDiF
- Minutes
  - Minutes from the HSRA Board Meeting held on February 23 2017 were reviewed and approved.
- President's Report
  - Good reports have been received both from the LTF Junior tournament and also from the Texas Open held in Austin.
- Secretary's Report
  - The attached report and financial report were reviewed.
- League Report
  - The current league consists of around 64 people in 8 boxes
  - A note has been sent to league participants asking players to respect Met Club booking rules.
  - Difficulties are being experienced in ensuring that all matches are played. Prizes and an end of cycle event are being considered to encourage participation.
- Mission Squash Report
  - Mission Squash are working on plans for summer camps.
- Houston Open Sponsorship
  - The HSRA has received a request to consider sponsorship of the event
  - Board members discussed this proposal in the context of both the 2017 Budget, and agreed priorities.
  - After discussion the President proposed sponsorship of \$1k, and this was unanimously approved by the Board members present.
  - It was also agreed that we will request a table at the event to allow HSRA

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material to be shared.

- Junior Leagues and Tournament

- The final proposal for Junior Leagues has now been discussed with and circulated to club pros. The approach is for 4 teams (Met Club, LTF, Mission Squash, Trafton), with 6 games (3 home, 3 away) to be played monthly starting in April. Pro's have been asked to confirm their support, and to identify a Team Manager.

- Sign-ups are now underway for the LTF Silver Junior tournament to be held on April 14-16. It was noted that players need to be US Squash members to participate in the tournament.

- Further to the discussion at the Feb 23 board meeting, it is now understood that June Junior tournament at the Met Club will not be proceeding.

- The meeting closed at 7.45 pm.

Proposed JFL

Seconded JC

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Agenda for HSRA board meeting  
March 8, 2017 – 6.30 pm  
Met Club

- Call to Order / Motion to Open
- Review and approve minutes of previous meetings (Feb 23 Board Meeting)
- President's Report
- Secretary's Report
- League Report
- Mission Squash update
- Houston Open Sponsorship
- Junior Leagues and Tournaments
- Other Business
- Close meeting

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HSRA Board Meeting  
March 8, 2017  
Secretary's Report

- HSRA books and bank accounts reconciled to end Feb 2017 – see attached reports
- 49 membership payments received in Jan/Feb 2017 vs 20 in Jan/Feb 2016
- Top 32 financial reconciliation prepared – see attached report

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Accrual Basis

# Houston Squash Racquets Association

## Profit and Loss Standard

January through February 2017

	<u>Jan - Feb '17</u>	<u>Jan - Feb '16</u>
Ordinary Income/Expense		
Income		
Stripe Other Income	141.00	0.00
Stripe Returns	-417.73	0.00
Membership Dues	1,789.50	415.80
Miscellaneous Income	0.00	315.00
Tournament Entry Fees	<u>2,280.00</u>	<u>0.00</u>
Total Income	<u>3,792.77</u>	<u>730.80</u>
Gross Profit	3,792.77	730.80
Expense		
Stripe Payment Processing F...	372.70	0.00
League Expenses	1,000.00	0.00
Tournament Expense		
Promotional Material & Trop...	339.20	0.00
T-shirts	<u>638.60</u>	<u>0.00</u>
Total Tournament Expense	<u>977.80</u>	<u>0.00</u>
Total Expense	<u>2,350.50</u>	<u>0.00</u>
Net Ordinary Income	<u>1,442.27</u>	<u>730.80</u>
Net Income	<u><u>1,442.27</u></u>	<u><u>730.80</u></u>

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Accrual Basis

# Houston Squash Racquets Association

## Balance Sheet Standard

As of February 28, 2017

	<u>Feb 28, '17</u>	<u>Feb 29, '16</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Stripe Account	140.20	41.58
Compass Bank	<u>16,495.17</u>	<u>21,358.31</u>
Total Checking/Savings	<u>16,635.37</u>	<u>21,399.89</u>
Total Current Assets	<u>16,635.37</u>	<u>21,399.89</u>
<b>TOTAL ASSETS</b>	<u><u>16,635.37</u></u>	<u><u>21,399.89</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Withholding Tax	<u>0.00</u>	<u>2,063.52</u>
Total Other Current Liabili...	<u>0.00</u>	<u>2,063.52</u>
Total Current Liabilities	<u>0.00</u>	<u>2,063.52</u>
Total Liabilities	0.00	2,063.52
Equity		
Opening Bal Equity	9,136.60	9,136.60
Retained Earnings	6,056.50	9,468.97
Net Income	<u>1,442.27</u>	<u>730.80</u>
Total Equity	<u>16,635.37</u>	<u>19,336.37</u>
<b>TOTAL LIABILITIES &amp; EQUI...</b>	<u><u>16,635.37</u></u>	<u><u>21,399.89</u></u>

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HSRA Top 32 Tournament - February 2017

<u>Budget</u>				
Number of entries		32		
Entry Fee		60		
Processing fee		2.7%		
<u>Income</u>	<u>Number</u>	<u>\$ each</u>	<u>\$ Total</u>	
Entry Fee	32	60	1920	
Sponsorship			1000	
Sub total			2920	2920
<u>Costs</u>	<u>Number</u>	<u>\$ each</u>	<u>\$ Total</u>	
Processing fe	32	1.62	51.84	
US Squash Met Club fee			500	
Trophies			350	
T-shirts	50	5	250	
Tournament party			350	
Sub total			1501.84	1501.84
<b>Balance</b>				<b>1418.16</b>

Met Club	50%	709.08
Pro	30%	425.448
HSRA	20%	283.632

<u>Actual</u>				
Number of entries		32		
Entry Fee		60		
Processing fee		66.48		
<u>Income</u>	<u>Number</u>	<u>\$ each</u>	<u>\$ Total</u>	
Entry Fee	32	60	1920	
Sponsorship			0	
Sub total			1920	1920
<u>Costs</u>	<u>Number</u>	<u>\$ each</u>	<u>\$ Total</u>	
Processing fe	32		66.48	
US Squash Met Club fee			0	
Trophies			339.2	
T-shirts	50	5	630	
Tournament party			0	
Sub total			1035.68	1035.68
<b>Balance</b>				<b>884.32</b>

Met Club	100%	884.32
Pro	0%	0
HSRA	0%	0

<u>Difference</u>	<u>Comment</u>
0	
-1000	No sponsorship money secured
-1000	
14.64	Waiting for refund of \$134.40 fees from USSQ
-500	HSRA secured USSQ waiver from fees
-10.8	
380	
-350	
-466.16	
<b>-533.84</b>	

175.24
-425.448
-283.632

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