

Agenda for HSRA Annual Members Meeting  
January 21, 2015  
Met Club

- Call to Order / Motion to Open
- Confirmation of Quorum
- President's Report
- Treasurers Report
- League Report
- Other Business
- Date for 2016 board meetings
- Close meeting

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7/24/16

## Presidents Report

- Review of Board of Directors elections and retirements, and confirmation of current Board members
- Summary of revised HSRA By Laws
- 2015 Texas Open
- Proposals for US Squash / District agreement
- Changes to US Squash and HSRA dues and charging arrangements
- 2015 Texas Open
- HSRA internet site
- Forward Plans
  - 2016 Texas Open
  - Other tournaments
  - Leagues
  - Other developments

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Minutes of HSRA Annual Members Meeting  
January 21, 2016  
Met Club

Attendees

JC Abadia  
Carlos Beltran  
Jose Betancourt  
Juan Caro  
Raviloka Chandra  
John DiFillipo  
Andy Hubbard  
John Leavy

Proxy attendees

Lawrence Barris (AJH Proxy)  
Tom Pritchard (AJH Proxy)  
Jach Rohem (JC Proxy)  
Peter Teeidlier (JC Proxy)

Meeting Discussion

- Meeting opened  
- Proposed JFL, Seconded CB
- Confirmation of Quorum  
- With 8 physical participants and 4 documented proxies, giving a total of 12 Members participating the minimum quorum of 10 was confirmed.
- President's report  
- JFL confirmed the board membership as follows:  
JC Abadia  
Mustafa Abbas  
Carlos Beltran  
Jose Betancourt  
Juan Caro  
Raviloka Chandra  
John DiFillipo  
Andy Hubbard  
John Leavy

The following previous board members have resigned in 2015, and were thanked for their service to HSRA:

Jen Wyton  
Alfredo Vilas  
Ed Montayne

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- JFL confirmed that he is still seeking a replacement for himself as President, but is continuing to fill the role as far as practical in the interim. Volunteers for the role of VP are also being sought.

- **Treasurers Report**
  - JB presented the 2015 accounts which were unanimously accepted by the Members. It was agreed that a budget for 2016 would be developed and presented for discussion at the next Board meeting.
- **League Report**
  - JC reported ongoing active participation on the league, currently with 8 boxes of 7/8 people each.
- **Other Business**
  - JFL reported that the Texas Open will not be hosted at the Met Club in 2016. JCA offered to lead organization of bi-monthly HSRA tournaments supporting a Houston ladder.
- **2016 Board meetings**
  - It was agreed that Board meetings would take place on the 2<sup>nd</sup> Thursday of each month at the Met Club, starting at 6.30. The next Board meeting will be Thursday February 11 at 6.30 pm
- **The meeting closed at 8.00 pm.**
  - Proposed JFL
  - Seconded JDF

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# **Houston Squash Racquets Association**



## **Annual HSRA Board Meeting** **Financial Report 2015**

January 21, 2016

- 1.- P&L 2015**
- 2.- Balance Sheet**
- 3.- Cash Flow Position**
- 4.- Membership Ledger**
- 5.- Comments**

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# Houston Squash Racquets Association



## Annual HSRA Board Meeting Financial Report 2015

1.-	<u>Jan</u>	<u>Dec15</u>
<b>Ordinary Income/Expense</b>		
Income		
Membership Dues		1,389.75
Tournament Entry Fees		4,357.18
Tournament Sponsors		<u>17,091.06</u>
<b>Total Income</b>		<u>22,837.99</u>
<b>Gross Profit</b>		22,837.99
Expense		
Bank Service Charges		9.00
Donations Mission Squash		1,000.00
Ladder Expenses		339.80
Membership Expense		86.56
Postage and Delivery		19.60
Tournament Expense		
Food/Entertainment		1,650.00
Hotel		4,491.06
Printing & Promotional Material		889.36
Prize Money		4,607.37
Pro Expense		1,900.00
T-shirts		1,515.82
US Squash Sanction Fee		<u>475.00</u>
<b>Total Tournament Expense</b>		15,528.61
Tournament Sponsorship		<u>1,725.00</u>
<b>Total Expense</b>		<u>18,708.57</u>
<b>Net Ordinary Income</b>		4,129.42
<b>Other Income/Expense</b>		
Other Income		
Interest Income		<u>0.61</u>
<b>Total Other Income</b>		<u>0.61</u>
<b>Net Other Income</b>		<u>0.61</u>
<b>Net Income</b>		<u><u>4,130.03</u></u>

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# Houston Squash Racquets Association



## Annual HSRA Board Meeting Financial Report 2015

### 2.- Balance Sheet 2015

#### ASSETS

##### Current Assets

##### Checking/Savings

Compass Bank 20,669.09

Total Checking/Savings 20,669.09

Total Current Assets 20,669.09

**TOTAL ASSETS** 20,669.09

#### LIABILITIES & EQUITY

##### Liabilities

##### Current Liabilities

##### Other Current Liabilities

Holding Tax from Prizes -2,461.02

Total Other Current Liabilities -2,461.02

Total Current Liabilities -2,461.02

Total Liabilities -2,461.02

##### Equity

Opening Bal Equity 9,136.60

Retained Earnings 9,863.48

Net Income 4,130.03

Total Equity 23,130.11

**TOTAL LIABILITIES & EQUITY** 20,669.09

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4/24/16

# Houston Squash Racquets Association



## Annual HSRA Board Meeting Financial Report 2015

### 3.- Cash Flow Position

- ❖ Compass Balance as 01-01-2016 **\$21,583.47**
- ❖ Pending to clear two Checks for \$914.38
- ❖ Pending to send \$2,461.02 to IRS

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### Reconciliation Detail

Compass Bank, Period Ending 12/31/2015

Type	Date	Num	Name	Clr	Amount	Balance	Beginning Balance
<b>Cleared Transactions</b>							
<b>Checks and Payments - 3 items</b>							
Check	10/05/2015	2292	Muhammad Saquid	X	-1,900.00	-1,900.00	
Check	12/18/2015	2293	2015 Fiberglass ...	X	-142.50	-2,042.50	
Check	12/24/2015	2294	Mission Squash.	X	-1,000.00	-3,042.50	
Total Checks and Payments					-3,042.50	-3,042.50	
<b>Deposits and Credits - 9 items</b>							
Sales Receipt	12/03/2015	95	US Squash	X	20.79	20.79	
Sales Receipt	12/07/2015	96	US Squash	X	41.58	62.37	
Sales Receipt	12/09/2015	97	US Squash	X	20.79	83.16	
Sales Receipt	12/10/2015	98	US Squash	X	20.79	103.95	
Sales Receipt	12/14/2015	99	US Squash	X	20.79	124.74	
Sales Receipt	12/17/2015	100	US Squash	X	41.58	166.32	
Sales Receipt	12/23/2015	101	US Squash	X	20.79	187.11	
Sales Receipt	12/24/2015	102	US Squash	X	41.58	228.69	
Sales Receipt	12/28/2015	103	US Squash	X	20.79	249.48	
Total Deposits and Credits					249.48	249.48	
Total Cleared Transactions					-2,793.02	-2,793.02	
Cleared Balance					-2,793.02	21,583.47	
<b>Uncleared Transactions</b>							
<b>Checks and Payments - 2 items</b>							
Check	09/12/2015	2281	2015 Fiberglass ...		-565.25	-565.25	
Check	09/12/2015	2277	2015 Fiberglass ...		-349.13	-914.38	
Total Checks and Payments					-914.38	-914.38	
Total Uncleared Transactions					-914.38	-914.38	

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# Houston Squash Racquets Association



## Annual HSRA Board Meeting Financial Report 2015

### 4.- Membership Dues 2014-2015

Type	Date	Name	Memo	Amount
<b>Membership Dues</b>				
Sales		US	HSRA Membership Dues Oct-Dec	
Receipt	05/14/2015	Squash	14	420.00
Sales		US	HSRA Membership Dues Jan-Mar	
Receipt	07/23/2015	Squash	15	450.00
Sales		US		
Receipt	10/06/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	10/13/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	10/14/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	10/15/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	10/19/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	10/21/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	10/22/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	11/02/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	11/04/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/03/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/07/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	12/09/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/10/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/14/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/17/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	12/23/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/24/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	12/28/2015	Squash	HSRA Membership Dues	20.79
Total Membership Dues				<u>1,389.75</u>
<b>TOTAL</b>				<u><b>1,389.75</b></u>

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4/24/16

# Houston Squash Racquets Association



## Annual HSRA Board Meeting Financial Report 2015

### 5.- Comments.-

#### ❖ Account Payable.-

- Sent to IRS \$2,461.02 Tax retention Fiberglass Open 2015
- Check 2277 for \$349.13 Abulla Moldal Tamimi
- Check 2281 for 565.25 Eddie Charlton
- Total Accounts Payable \$3,375.40

❖ There is not any particular event or tournament schedule or plan for 2016.

❖ No forecast or budget for 2016.

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4/24/16