

Houston Squash Racquets Association



HOUSTON
SQUASH
RACQUETS ASSOCIATION

Annual HSRA Board Meeting Financial Report 2015

January 21, 2016

1.- P&L 2015

2.- Balance Sheet

3.- Cash Flow Position

4.- Membership Ledger

5.- Comments

Houston Squash Racquets Association



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1.-	<u>Jan</u>	<u>Dec15</u>
Ordinary Income/Expense		
Income		
Membership Dues		1,389.75
Tournament Entry Fees		4,357.18
Tournament Sponsors		<u>17,091.06</u>
Total Income		<u>22,837.99</u>
Gross Profit		22,837.99
Expense		
Bank Service Charges		9.00
Donations Mission Squash		1,000.00
Ladder Expenses		339.80
Membership Expense		86.56
Postage and Delivery		19.60
Tournament Expense		
Food/Entertainment		1,650.00
Hotel		4,491.06
Printing & Promotional Material		889.36
Prize Money		4,607.37
Pro Expense		1,900.00
T-shirts		1,515.82
US Squash Sanction Fee		<u>475.00</u>
Total Tournament Expense		15,528.61
Tournament Sponsorship		<u>1,725.00</u>
Total Expense		<u>18,708.57</u>
Net Ordinary Income		4,129.42
Other Income/Expense		
Other Income		
Interest Income		<u>0.61</u>
Total Other Income		<u>0.61</u>
Net Other Income		<u>0.61</u>
Net Income		<u><u>4,130.03</u></u>

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2.- Balance Sheet 2015

ASSETS

Current Assets

Checking/Savings

Compass Bank 20,669.09

Total Checking/Savings 20,669.09

Total Current Assets 20,669.09

TOTAL ASSETS 20,669.09

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Holding Tax from Prizes -2,461.02

Total Other Current
Liabilities -2,461.02

Total Current Liabilities -2,461.02

Total Liabilities -2,461.02

Equity

Opening Bal Equity 9,136.60

Retained Earnings 9,863.48

Net Income 4,130.03

Total Equity 23,130.11

TOTAL LIABILITIES & EQUITY 20,669.09

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3.- Cash Flow Position

- ❖ Compass Balance as 01-01-2016 **\$21,583.47**
- ❖ Pending to clear two Checks for \$914.38
- ❖ Pending to send \$2,461.02 to IRS

01/21/16

Reconciliation Detail

Compass Bank, Period Ending 12/31/2015

Type	Date	Num	Name	Clr	Amount	Balance	Beginning Balance
Cleared Transactions							
Checks and Payments - 3 items							
Check	10/05/2015	2292	Muhammad Saquid	X	-1,900.00	-1,900.00	
Check	12/18/2015	2293	2015 Fiberglass ...	X	-142.50	-2,042.50	
Check	12/24/2015	2294	Mission Squash.	X	-1,000.00	-3,042.50	
Total Checks and Payments					-3,042.50	-3,042.50	
Deposits and Credits - 9 items							
Sales Receipt	12/03/2015	95	US Squash	X	20.79	20.79	
Sales Receipt	12/07/2015	96	US Squash	X	41.58	62.37	
Sales Receipt	12/09/2015	97	US Squash	X	20.79	83.16	
Sales Receipt	12/10/2015	98	US Squash	X	20.79	103.95	
Sales Receipt	12/14/2015	99	US Squash	X	20.79	124.74	
Sales Receipt	12/17/2015	100	US Squash	X	41.58	166.32	
Sales Receipt	12/23/2015	101	US Squash	X	20.79	187.11	
Sales Receipt	12/24/2015	102	US Squash	X	41.58	228.69	
Sales Receipt	12/28/2015	103	US Squash	X	20.79	249.48	
Total Deposits and Credits					249.48	249.48	
Total Cleared Transactions					-2,793.02	-2,793.02	
Cleared Balance					-2,793.02	21,583.47	
Uncleared Transactions							
Checks and Payments - 2 items							
Check	09/12/2015	2281	2015 Fiberglass ...		-565.25	-565.25	
Check	09/12/2015	2277	2015 Fiberglass ...		-349.13	-914.38	
Total Checks and Payments					-914.38	-914.38	
Total Uncleared Transactions					-914.38	-914.38	

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4.- Membership Dues 2014-2015

Type	Date	Name	Memo	Amount
Membership Dues				
Sales		US	HSRA Membership Dues Oct-Dec	
Receipt	05/14/2015	Squash	14	420.00
Sales		US	HSRA Membership Dues Jan-Mar	
Receipt	07/23/2015	Squash	15	450.00
Sales		US		
Receipt	10/06/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	10/13/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	10/14/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	10/15/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	10/19/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	10/21/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	10/22/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	11/02/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	11/04/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/03/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/07/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	12/09/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/10/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/14/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/17/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	12/23/2015	Squash	HSRA Membership Dues	20.79
Sales		US		
Receipt	12/24/2015	Squash	HSRA Membership Dues	41.58
Sales		US		
Receipt	12/28/2015	Squash	HSRA Membership Dues	20.79
Total Membership Dues				<u>1,389.75</u>
TOTAL				<u>1,389.75</u>

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5.- Comments.-

❖ Account Payable.-

- Sent to IRS \$2,461.02 Tax retention Fiberglass Open 2015
- Check 2277 for \$349.13 Abulla Moldal Tamimi
- Check 2281 for 565.25 Eddie Charlton
- Total Accounts Payable \$3,375.40

❖ There is not any particular event or tournament schedule or plan for 2016.

❖ No forecast or budget for 2016.